



B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL



**PRE MID TERM EXAM, 2026-27
BUSINESS STUDIES (054) SET-I**

Class: XI
Date: 22.07.2026
Admission no:

Time: 1hr
Max Marks: 25
Roll no:

General Instructions:

Read the following instructions very carefully and strictly follow them:

- i. This question paper contains 10 questions. Answer the questions according to given instructions.
- ii. Marks are indicated against each question.

Q1) Identify which all are non-economic activity

- i) Professional boxer fighting for self defence.
 - ii) Doctor checking the blood pressure and temperature of his parents.
 - iii) School teacher taking a test in school
 - iv) Cobbler repairing and polishing his own shoe
- (A) Only (i),(ii) and (iv) (B) Only (ii),(iii) and (iv)
(C) Only (i),(iii) and (iv) (D) Only (ii) and (iv)

(1)

Q2) _____ was known for import of horses.

- (A) Pataliputra (B) Peshawar (C) Varanasi (D) Ujjain

(1)

Q3) **Assertion (A):** Partnership allows more capital compared to sole proprietorship.

Reason (R): The combined resources of family members increase the capital base in HUF.

Choose the correct option:

(1)

- (A) Both Assertion (A) and Reason (R) are true, and Reason (R) is the correct explanation of Assertion (A).
(B) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A).
(C) Assertion (A) is true, but Reason (R) is false.
(D) Assertion (A) is false, but Reason (R) is true.

Q4) Which of the following is NOT a merit of Sole Proprietorship?

(1)

- (A) Quick decision making (B) Confidentiality of information
(C) Ease of formation (D) Limited resources



Q5) The picture above shows which form of business?

(1)

- (A) Sole Proprietorship (B) Joint Hindu Family (C) Partnership (D) Joint Stock Company

Q6) Sunil started a small tea stall with a small investment he did not need any license. He buys all the raw materials (tea leaves; milk; lemon; sugar etc) himself and pays in cash everyday even if he unable to make

enough profit. He has a fixed place of business. He pays monthly rent for his shop. He has been doing this business for over two years now and he opens his shop early morning around 6 am and closes it around 11 am again he opens at 4 pm to 8 pm. He has several regular customers. Last month he felt sick for a week, his shop was closed. At the same time another tea stall opened in the same locality and some of his customers have now left him.

Identify what form of business is conducted by Sunil. Identify any four features from the statements above. (3)

OR

Palash and Druv are very good friends they start a partnership. Both invests Rs5,00,000 each. Palash takes part in the day to day activities of the firm. He buys goods as well as deals with all the customers. Druv is not able to do these as he stays in another town. However he will always ready to help financially. Palash has another friend Anurag who often visits his shop and helps Palash to deal with customers and help arrange the goods and also handles cash. Most customers believe that Anurag is also a partner. Identify what type of partners are all the three give reasons to justify.

Q7) Differentiate between Joint Stock Company and Cooperative Society on the basis of

i) Formation ii) Management iii) Motive (3)

Q8) Explain any four social objectives of business. (4)

Q9) a) How can a sole proprietorship business expanded?

b) What is the difference between Ancestral property and Self-acquired property? (4)

OR

a) Name the three important documents required to be submitted to the Registrar by the company.

b) What is called Charter of the Company and why? Name the various clauses of this document

Q10) What are primary and secondary industries? Explain how are they further classified. (6)

-----ALL THE BEST -----